

Sinking Fund Update

April 23, 2014

The following represents a draft of the budget for the Sinking Fund dollars for the 13-14 school year. Amounts listed under Work In Progress are estimations. Final amounts will be listed upon completion of work and submission of final invoices.

COMPLETED:

Repair and replacement of coved wall areas in Explorer gym	\$ 18,900
Replaced lights in HS entrance area with more energy efficient and effective lighting	\$ 5,000
Initial repair on Elementary roof around vent pipes completed over Spring break	\$ 3,500

Bidding completed on Elementary campus door replacements. Accepted bid of \$9100 from IDN.

Recommendation on the bid submitted by KawKawlin Roofing for repair and replacement of high school roof was submitted to- and is pending approval of- the Board of Education at May 5th, 2014 meeting. The total cost of the replacement and repair is \$136,850 .

Recommendation on bid from Michigan Supply Company for the purchase of a boiler to replace the Explorer Elementary boiler was submitted to – and is pending approval of - the Board of Education at May 5th, 2014 meeting. The proposed total cost is \$33,387.04. Installation and Engineering costs are \$27,315.00. Total Cost for the project is \$60,699.04. (Note: By purchasing the boiler and contracting for installation, the district will save approximately \$8,600.)

WORK IN PROGRESS: (Work to begin in spring and/or after school ends in June)

Replacing doors on the elementary, middle school campus areas	\$ 12,045
Funds can be used for annual general maintenance and repair budget items	\$ 75,000

Bids are being sought on replacement of carpeted flooring in Middle School.

Once the list above is completed and final costs determined a list of items from general budget will be itemized to be included in this budget report.