

## Sinking Fund Update

Summer, 2016

Several projects were completed over the summer months. Emergency lighting was upgraded in the high school student entrance wing and performance gym area. A pathway was constructed by the baseball fields to allow wheelchair access to the facilities. The emergency lighting was repaired in the high school student entrance hallway. Roofing and parking lot assessments were completed. Two major projects that were completed involved replacing the auditorium air conditioning unit at the high school and removal of asbestos from utility tunnels that run underneath the Explorer building.

This is a photo of the rooftop air conditioning unit dangling from a very large crane. It's destination is placement on the roof over the Commons Area.



**This other major project was the removal of asbestos from the Explorer building utility tunnels.**



**Although never seen nor visited, this space needed to be made asbestos free. The team moved in with air scrubbing units, plastic protection barriers and all the equipment necessary to remove the asbestos wrappings from the subterranean pipes.**

#### **Central Office Doors Replaced**



**The entrance doors to Central Office were replaced and a safety buzzer system installed. This entrance was the last entrance on the school campus to have a buzzer entrance installed as a security measure. Replacing the rusted doors also will add to the energy efficiency this winter.**

**September – June 2016-17**

**Over the 2016-17 school year, other improvements to the facilities will take place. Bleachers at the middle school will be repaired; water heater will be replaced at Discovery Elementary; The shower heads at the pool will be repaired and/or replaced.**

**July – August , 2017**

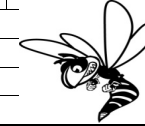
**The next year's major project will be continued repair and replacement of the high school roof.**

**The attached documents are:**

- **Budget items for the 2016-17 school year, and**
- **Ten Year Sinking Fund Plan updated to the reflect the current projects.**



**WILLIAMSTON COMMUNITY SCHOOLS  
BUILDING AND SITE SINKING FUND  
PROJECTED BUDGET**



Updated: August 12, 2016

	ACTUAL				PROJECTED						
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	TOTAL
<b>REVENUES</b>											
Property Taxes	\$384,473	\$387,555	\$395,178	\$399,130	\$403,121	\$407,152	\$411,224	\$415,336	\$419,489	\$423,684	\$4,046,342
Other Taxes	1,000	0	893	800	800	800	800	800	800	800	7,493
<b>TOTAL REVENUES</b>	<b>385,473</b>	<b>387,555</b>	<b>396,071</b>	<b>399,930</b>	<b>403,921</b>	<b>407,952</b>	<b>412,024</b>	<b>416,136</b>	<b>420,289</b>	<b>424,484</b>	<b>4,053,835</b>
<b>EXPENSES</b>											
Roofing Projects	9,734	153,450	246,460	3,000	150,000	150,000	150,000	150,000	150,000	150,000	1,312,644
Boiler/Chiller Replacement	41,011	104,068	148,201	28,000	100,000	100,000	75,000	75,000	75,000	75,000	821,280
Parking Lot/Sidewalk Improvements	600	29,310	0	3,000	25,000	25,000	25,000	25,000	25,000	25,000	182,910
Doors/Windows/Security	11,205	4,945	0	12,000	25,000	25,000	25,000	25,000	25,000	25,000	178,150
Flooring Projects		103,923	8,748	0	0	0	0	0	0	0	112,671
Athletics	7,055	5,182	78,644	19,000	0	0	0	0	0	0	109,881
Other Projects	4,745	31,085	5,488	39,000	0	0	0	0	0	0	80,318
Annual General Fund Expenses	167,472	128,509	0	100,000	75,000	75,000	75,000	75,000	75,000	75,000	845,980
Contingency Spending	0	0	0	0	50,000	50,000	50,000	50,000	50,000	50,000	300,000
<b>TOTAL EXPENSES</b>	<b>241,822</b>	<b>560,472</b>	<b>487,540</b>	<b>204,000</b>	<b>425,000</b>	<b>425,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>3,943,834</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>143,651</b>	<b>(172,917)</b>	<b>(91,469)</b>	<b>195,930</b>	<b>(21,079)</b>	<b>(17,048)</b>	<b>12,024</b>	<b>16,136</b>	<b>20,289</b>	<b>24,484</b>	<b>110,001</b>
<b>BEGINNING FUND BALANCE</b>	<b>0</b>	<b>143,651</b>	<b>(29,266)</b>	<b>(120,735)</b>	<b>75,195</b>	<b>54,116</b>	<b>37,068</b>	<b>49,092</b>	<b>65,228</b>	<b>85,517</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>\$143,651</b>	<b>(\$29,266)</b>	<b>(\$120,735)</b>	<b>\$75,195</b>	<b>\$54,116</b>	<b>\$37,068</b>	<b>\$49,092</b>	<b>\$65,228</b>	<b>\$85,517</b>	<b>\$110,001</b>	<b>\$110,001</b>